

# *Nature*Uganda

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TREASURER'S REPORT FOR THE 32<sup>nd</sup> ANNUAL GENERAL MEETING, HELD ON THURSDAY 25<sup>th</sup> JUNE 2026 AT HOTEL AFRICANA, KAMPALA

- Executive Committee (EC) Members
- ***Nature*** Uganda Members, Staff & Partners
- Invited guests, ladies and Gentlemen

# 1. Introduction

This report covers the audited Financial Statements of NatureUganda for a period of 12 months from 1<sup>st</sup> January, 2025 to 31<sup>st</sup> December, 2025. The report also covers projected income for the period 1<sup>st</sup> January, 2026 to 31<sup>st</sup> December, 2026. The accounts of NatureUganda were audited by our external auditors (Tervuren GMS Certified Public Accountants) and summary of the audit report is displayed at the registration desk.

## 2. Annual General Meeting

According to Article V of our constitution and Article VIII (3)(d) requires the Hon Treasurer to present an audited financial report to the Annual General Meeting.

3) Summary of Audited Financial Statements for the year ended  
31st December 2025

**Financial Statements 2025**

The Financial Statements were audited by our external auditors  
Tervuren GMS Certified Public Accountants.

## 3.1 Statement of Financial Position (Balance Sheet).

Details	Note	Pages	(December) 2025 (UGX)	(December) 2024 (UGX)
<b>ASSETS</b>				
<b>NON-CURRENT ASSETS</b>				
Property Plant, Equipment & land	11.1	26	842,277,872	864,368,522
Investment (unit trust, Safaricom shares)	11.2	27	166,670,840	166,670,840
Capital work in progress (Lutembe house)	11.3	27	33,318,600	33,318,600
			<b><u>1,042,267,312</u></b>	<b><u>1,064,357,962</u></b>
<b>CURRENT ASSETS</b>				
Bank & cash	11.5	28	105,350,308	343,108,220
Advances & prepayments	11.4	27	367,976,479	230,165,326
			<b><u>473,326,787</u></b>	<b><u>573,273,546</u></b>
<b><u>TOTAL ASSETS</u></b>			<b><u>1,515,594,099</u></b>	<b><u>1,637,631,508</u></b>
<b>FUND BALANCE AND LIABILITIES</b>				
Accumulated General fund balance		17	330,428,720	566,340,439
Capital fund (land, vehicles, equipment, furniture)	11.7	26	842,277,872	864,368,522
			<b><u>1,172,706,592</u></b>	<b><u>1,430,708,961</u></b>
<b>CURRENT LIABILITIES</b>				
Other payables and accruals (staff gratuity, audit fees, others)	11.6	28	342,887,507	206,922,547
Total Liabilities			<b><u>342,887,507</u></b>	<b><u>206,922,547</u></b>
<b>TOTAL FUND BALANCE AND LIABILITIES</b>			<b>1,515,594,099</b>	<b>1,637,631,508</b>

## 3.2 Statement of Comprehensive Incomes and Expenditure

Details	Note	Pages	(December)	(December)
			2024 (UGX)	2023 (UGX)
INCOME				
Grant Income	11.8.1	29	2,037,850,545	1,218,877,497
Other Income	11.8.2	29	251,144,384	333,793,455
<b>Total Income</b>			<b><u>2,288,994,929</u></b>	<b><u>1,552,670,952</u></b>
EXPENDITURE				
Program Activities Costs	11.9.1	30	2,205,056,705	1,642,402,497
Administrative Costs	11.9.2	30	319,849,943	310,635,247
<b>Total Expenditure</b>			<b><u>2,524,906,648</u></b>	<b><u>1,953,037,744</u></b>
<b>(Deficit)/Surplus of income over expenditure</b>			<b><u>(235,911,719)</u></b>	<b><u>(400,366,792)</u></b>

## 3.3 Statement of Changes in Accumulated Fund

	Pages	Accumulated General Fund (UGX)	Total Funds (UGX)
<b>Balance at December 31, 2024</b>	<b>17</b>	<b><u>566,340,439</u></b>	<b><u>566,340,439</u></b>
As at 01/01/2025		566,340,439	566,340,439
Deficit for the year		(235,911,719)	(235,911,719)
<b>Balance at December 31, 2025</b>	<b>17</b>	<b>330,428,720</b>	<b>330,428,720</b>

The summary report shows that total income of 2,288,994,929=, total expenditure of 2,524,906,648= resulting in to an over expenditure of (235,911,719=).

How ever the over expenditure of (235,911,719=) was off set by the available opening fund balance of 566,340,439= as at January 1, 2025 that was carried forward from financial year 2024.

## 3.4 Auditor's Opinion

- **In our opinion, the financial statements present fairly, in all material respects, the financial position of NatureUganda as at 31 December, 2025, and its financial performance and cash flows for the year then ended in accordance with International financial reporting standards for Small and medium sized entities (IFRS-SMEs) and with the requirements of the NGO Act, 2016 of Uganda.**

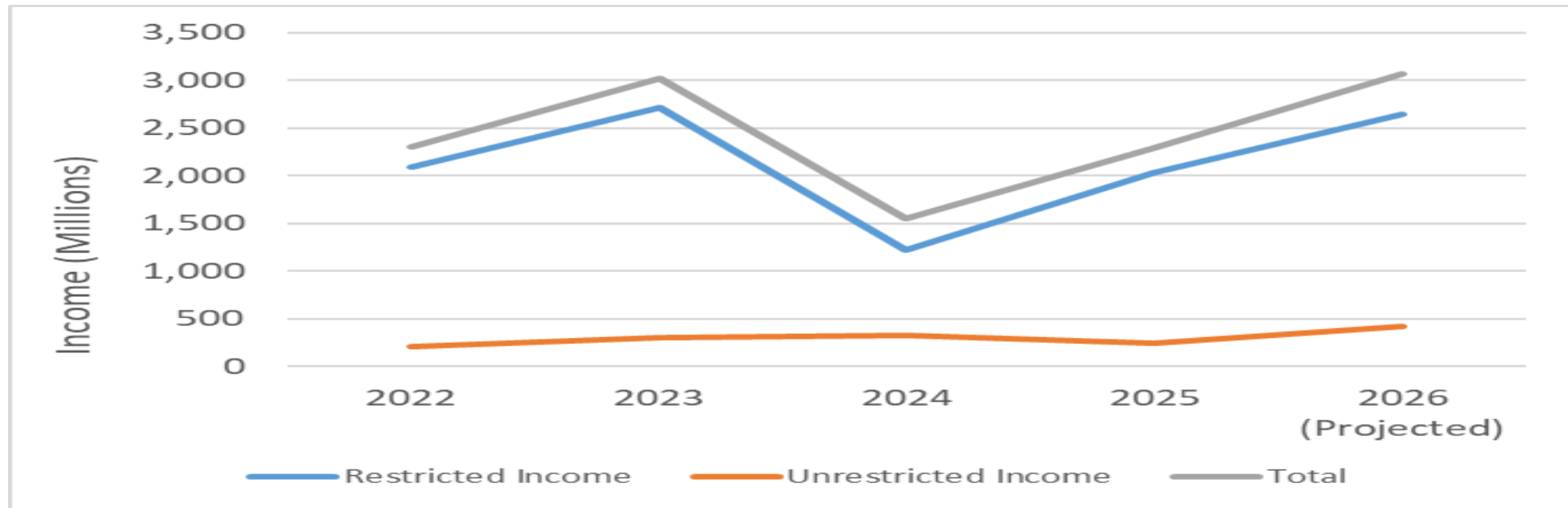
# 4. NatureUganda Funding Trend 2022-2026

- Our Annual Operations plan is derived from our Strategic Plan 2023-2027.

**The table below showing a five-year funding trend 2022-2026:**

Category	2022	2023	2024	205	2026 (projected)
Restricted Income	2,088,185,866	2,714,457,330	1,218,877,497	2,037,850,545	2,644,250,000
Unrestricted Income	210,173,936	308,674,588	333,793,455	251,144,384	429,000,000
<b>Total</b>	<b>2,298,359,802</b>	<b>3,023,131,918</b>	<b>1,552,670,952</b>	<b>2,288,994,929</b>	<b>3,073,250,000</b>

# 4.1 Nature Uganda Funding trend continued



## 5) PROJECTED FUNDING FOR NU PROGRAMMES IN 2025

PROJECTS	UGX
Women as Champions for Agroforestry, Biodiversity and nature conservation ( <b>AfricElle</b> ).	477,188,000=
People Partner with Nature for Sustainable Living” from local to Global ( <b>PPNIV</b> ).	450,000,000=
Implementation of Wetlands Management Plan for Murchison Falls Albert Delta Ramsar site ( <b>TEP</b> ).	415,000,000=
Birdlife International Partnership Secondment Agreement for Africa Forest Programme ( <b>BL</b> ).	348,075,000=
Conservation and Restoration of Murchison Falls -Albert Delta Wetlands system ( <b>TEP</b> ).	327,223,000=
Biodiversity conservation and community resilience in Sango bay & Lake Nabugabo Ramsar sites ( <b>IKI</b> ).	216,000,000=
Ecological Studies around areas of Entebbe International Airport ( <b>UCAA</b> ).	198,900,000=
Stakeholder engagement for demarcation of wetlands and floodplans in Bulisa District ( <b>TEP</b> ).	115,620,000=
Scaleup Rüppell's vulture conservation through community centered approaches in Uganda ( <b>BL</b> ).	98,000,000=
Cross boundary collaboration to protect Grey Crowned Cranes ( <b>RWCA</b> ).	51,000,000=
Herpetofaun Research and conservation in Uganda ( <b>JRS</b> ).	45,000,000=
Secure wetlands ecosystem to improve livelihoods through community conservation agreements ( <b>TUSK</b> ).	28,173,000=
Conserving critically endangered Torent frogs in Mt Elgon National Park ( <b>Rufford</b> ).	20,838,000
Developing site profiles in Eastern part of African Eurasian flyway ( <b>BL</b> ).	12,300,000=
Conserving critically endangered Rüppell's Vulture in West Nile region ( <b>Rufford</b> ).	11,915,000=
Bugoma Forest Restoration Campaign in Uganda ( <b>BL</b> ).	5,875,000=
Digitizing Uganda's Amphibian and Reptile biodiversity for open access and policy integration ( <b>GBIF</b> ).	129,000,000=
Support Shoebill conservation at Mabamba bay ( <b>Fable</b> ).	100,000,000=
National Partnerships and NU Membership programmes ( <b>NU</b> )	23,793,000=
<b>Total Projected Income for 2025</b>	<b>3,073,250,000=</b>

**Note that the projected income is based on already running programmes, and operational agreements that have been signed in 2026.**

## 6) Capital Fund/Investments)

### The NU capital fund consists of the following assets and investments:

- **NU Capital Fund:** The capital fund consists of NU land, vehicles, Motorcycles, Computers, Equipment and furniture, fixtures and fittings at 31<sup>st</sup> December 2025.
- **NU Investments:** This consists of investment and accumulated interest on the Unit Trust and Safaricom investments as at 31st December 2025).

## 7.Conclusion

As you may have noted, the biggest component of our funding is majorly through Grants (89%), we are very grateful to our funders and partners for this great support. We now need to work extremely hard to diversify our funding sources and also put more focus on raising unrestricted income. This will strengthen our financial sustainability. Let's all join hands to build this sustainability plan.

I thank you all.

Mr. Jonathan Bushara

**HON.TREASURER,**

25<sup>th</sup> June 2026